



NOTICE

ADOPTION OF 1st ADJUSTED BUDGET FOR 2019/2020 FINANCIAL YEAR

Notice is hereby given in terms of the Local Government: Municipal Finance Management Act (56/2003) that the 1st Special Adjustment Budget for 2019-2020 was approved during the Council Meeting held on 07 November 2019.

Description	Budget 2019/20	Adjusted Budget 2019/20	Net Change
Property Rates	17 659 223	17 659 223	Nil
Service Charges	55 161 354	55 161 354	Nil
Investment Revenue	1 893 600	1 893 600	Nil
Grants	156 173 000	156 173 000	Nil
Other Revenue	10 183 531	10 183 531	Nil
Total Revenue	241 070 708	241 070 708	Nil
Employee Related Costs	115 164 962	109 364 962	(5 800 000)
Remuneration of Councillors	12 243 862	12 243 862	Nil
Depreciation	28 000 000	26 000 000	(2 000 000)
Finance Charges	100 000	100 000	Nil
Bulk Purchases	31 612 179	31 612 179	Nil
Other Expenditure	38 604 080	35 926 080	(2 678 000)
Total Expenditure	225 725 083	215 247 083	(10 478 000)
Capital funded from own funds	100 000	100 000	Nil
Grant Funded Projects	43 632 050	43 632 050	Nil

The copies of the above documents are available at www.amahlathi.gov.za.

Dr. S Maclean
Provincial Administrator